



Granite Oil Corp. is currently engaged in a Process to review potential strategic alternatives available to the Company (please refer to press release dated March 20, 2018).

Granite has not set a definitive schedule for the Process and the Company does not intend to provide updates or otherwise disclose developments with respect to the Process until the Board has approved a definitive transaction or strategic alternative, or otherwise determines that disclosure is necessary or appropriate.

The Company's updated financial statements and press releases are available on Granite's website (www.graniteoil.ca) or SEDAR (www.sedar.com).