

THIS LETTER OF TRANSMITTAL IS FOR USE ONLY IN CONJUNCTION WITH THE PROPOSED PLAN OF ARRANGEMENT UNDER SECTION 193 OF THE BUSINESS CORPORATIONS ACT (ALBERTA) IN RESPECT OF DEETHREE EXPLORATION LTD. AND ITS SHAREHOLDERS AND INVOLVING DEETHREE EXPLORATION LTD. AND BOULDER ENERGY LTD.

THIS LETTER OF TRANSMITTAL MUST BE VALIDLY COMPLETED, DULY EXECUTED AND TIMELY RETURNED TO THE DEPOSITARY, COMPUTERSHARE INVESTOR SERVICES INC. IT IS IMPORTANT THAT YOU VALIDLY COMPLETE, DULY EXECUTE AND RETURN THIS LETTER OF TRANSMITTAL TOGETHER WITH CERTIFICATES REPRESENTING DEETHREE SHARES IN A TIMELY BASIS IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED HEREIN. THE DEPOSITARY (AS DEFINED HEREIN) OR YOUR FINANCIAL ADVISOR CAN ASSIST YOU IN COMPLETING THIS LETTER OF TRANSMITTAL.

*The instructions accompanying this Letter of Transmittal should be read carefully before this Letter of Transmittal is completed or submitted to the Depositary. If you have any questions or require more information with regard to the procedures for completing this Letter of Transmittal, please contact the Depositary Toll Free (North America) at 1-800-564-6253 or Outside of North America at 1-514-982-7555. You can email the Depositary at [corporateactions@computershare.com](mailto:corporateactions@computershare.com).*

**LETTER OF TRANSMITTAL  
FOR COMMON SHARES OF  
DEETHREE EXPLORATION LTD.**

**TO: COMPUTERSHARE INVESTOR SERVICES INC. (the "Depositary")**

**AND TO: DEETHREE EXPLORATION LTD. ("DeeThree")**

**AND TO: BOULDER ENERGY LTD. ("Boulder")**

This Letter of Transmittal is for use by registered holders ("**Registered Shareholders**") of common shares of DeeThree ("**DeeThree Common Shares**") in connection with the proposed plan of arrangement (the "**Arrangement**") involving DeeThree, Boulder and shareholders of DeeThree (the "**DeeThree Shareholders**") that is being submitted for approval at the annual general and special meeting of DeeThree Shareholders scheduled to be held on May 14, 2015, or any adjournment(s) or postponement(s) thereof (the "**Meeting**"). The Arrangement involves, among other things, the spin-out by DeeThree of its oil and natural gas assets located in the Brazeau area of central Alberta to Boulder and the distribution of common shares of Boulder (the "**Boulder Common Shares**") to DeeThree Shareholders such that each DeeThree Shareholder will hold, for each DeeThree Common Share held: (i) one-third (0.3333) of one (1) new common share of DeeThree (each a "**New DeeThree Common Share**"); and (ii) one-half (0.5) of one (1) Boulder Common Share, all as set forth in further detail in the accompanying management proxy information circular (the "**Circular**"). At the Meeting, DeeThree Shareholders will also be asked to approve a change of name of DeeThree to "Granite Oil Corp." (the "**Name Change**"), as set forth in further detail in the Circular. If the Name Change is approved at the Meeting, it is the current intention of DeeThree to effect the Name Change on the same day as the Arrangement, and New DeeThree Common Shares will be represented under the new name "Granite Oil Corp."

Registered Shareholders are referred to the Notice of Annual General and Special Meeting and the Circular dated April 9, 2015 (collectively, the "**Information Circular**") prepared in connection with the Meeting that accompanies this Letter of Transmittal. Capitalized terms used but not defined in this Letter of Transmittal have the meanings set out in the Information Circular. Registered Shareholders are encouraged to carefully review the Information Circular in its entirety.

This Letter of Transmittal is for use by Registered Shareholders only and is not to be used by beneficial holders of DeeThree Common Shares (the "Beneficial Shareholders"). A Beneficial Shareholder does not have DeeThree Common Shares registered in its name; rather, such DeeThree Common Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee (an "Intermediary") through which it purchased the shares or in the name of a clearing agency (such as CDS Clearing and Depository Services Inc.) of which the Intermediary is a participant. If you are a Beneficial Shareholder, you should contact your Intermediary for instructions and assistance in delivering your certificates representing DeeThree Common Shares and receiving the New DeeThree Common Shares and Boulder Common Shares for such DeeThree Common Shares.

The Arrangement is anticipated to close on or about May 15, 2015. If the Arrangement is completed, a DeeThree Shareholder will receive, for each DeeThree Common Share held: (i) one-third (0.3333) of one (1) New DeeThree Common Share; and (ii) one-half (0.5) of one (1) Boulder Common Share. Completion of the Arrangement is subject to the satisfaction or waiver of certain conditions. No distribution of any New DeeThree Common Shares and Boulder Common Shares will be made prior to the effective time of the Arrangement (the "Effective Time").

Holders of DeeThree Common Shares are not entitled to receive fractional New DeeThree Common Shares or Boulder Common Shares in connection with the Arrangement. The number of New DeeThree Common Shares and Boulder Common Shares to be distributed to holders of DeeThree Common Shares under the Arrangement shall be rounded down to the nearest whole New DeeThree Common Share and Boulder Common Share in the event that a holder of DeeThree Common Shares would otherwise be entitled to a fractional share.

**In order to receive the appropriate number of New DeeThree Common Shares and Boulder Common Shares that a holder of DeeThree Common Shares is entitled to receive pursuant to the Arrangement, Registered Shareholders are required to deposit the certificate(s) representing their DeeThree Common Shares with the Depository. This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany the certificate(s) for DeeThree Common Shares deposited for receipt of New DeeThree Common Shares and Boulder Common Shares pursuant to the Arrangement.**

**Whether or not the undersigned delivers the required documentation to the Depository, as of the Effective Time, the undersigned will cease to be a holder of DeeThree Common Shares and, subject to the ultimate expiry deadline identified below, will only be entitled to receive the New DeeThree Common Shares and Boulder Common Shares to which the undersigned is entitled under the Arrangement. REGISTERED SHAREHOLDERS WHO DO NOT DELIVER CERTIFICATES REPRESENTING THEIR DEETHREE COMMON SHARES AND ALL OTHER REQUIRED DOCUMENTS TO THE DEPOSITARY ON OR BEFORE THE SIXTH ANNIVERSARY OF THE EFFECTIVE DATE WILL LOSE THEIR RIGHT TO RECEIVE ANY NEW DEETHREE COMMON SHARES AND BOULDER COMMON SHARES FOR THEIR DEETHREE COMMON SHARES AND ANY CLAIM OR INTEREST OF ANY KIND OR NATURE AGAINST DEETHREE, BOULDER, OR THE DEPOSITARY.**

**Please read the Information Circular and the instructions set out below carefully before completing this Letter of Transmittal. Delivery of this Letter of Transmittal to an address other than as set forth herein will not constitute a valid delivery. If DeeThree Common Shares are registered in different names, a separate Letter of Transmittal must be submitted for each different Registered Shareholder. See Instruction 2.**

In connection with the Arrangement being considered for approval at the Meeting, the undersigned hereby deposits with the Depository the enclosed certificate(s) representing DeeThree Common Shares, details of which are as follows:



matters contemplated by this Letter of Transmittal and the Arrangement. These representations and warranties shall survive the completion of the Arrangement. The undersigned further acknowledges receipt of the Information Circular.

Except for any proxy deposited with respect to the vote on the Arrangement Resolution in connection with the Meeting or as granted by this Letter of Transmittal, the undersigned revokes any and all authority, other than as granted in this Letter of Transmittal, whether as agent, attorney-in-fact, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited DeeThree Common Shares and no subsequent authority, whether as agent, attorney-in-fact, proxy or otherwise, will be granted with respect to the Deposited DeeThree Common Shares.

The undersigned hereby agrees to transfer, effective at the Effective Time and pursuant to the Arrangement, all right, title and interest in the Deposited DeeThree Common Shares and irrevocably appoints and constitutes the Depositary, each director and officer of DeeThree and Boulder and any other person designated by DeeThree or Boulder in writing, the lawful attorney-in-fact of the undersigned, with full power of substitution to deliver the Deposited DeeThree Common Shares pursuant to the Arrangement and to effect the transfer of the Deposited DeeThree Common Shares on the books of DeeThree to the extent and in the manner provided under the Arrangement.

The undersigned will, upon request, execute any signature guarantees or additional documents deemed by the Depositary to be reasonably necessary or desirable to complete the transfer of the Deposited DeeThree Common Shares contemplated by this Letter of Transmittal.

The undersigned agrees that all questions as to validity, form, eligibility (including timely receipts) and acceptance of any DeeThree Common Shares transferred in connection with the Arrangement shall be determined by DeeThree in its sole discretion and that such determination shall be final and binding and acknowledges that there is no duty or obligation upon DeeThree, Boulder, the Depositary or any other person to give notice of any defect or irregularity in any such surrender of DeeThree Common Shares and no liability will be incurred by any of them for failure to give any such notice.

The undersigned hereby acknowledges that the delivery of the Deposited DeeThree Common Shares shall be effected and the risk of loss to such Deposited DeeThree Common Shares shall pass only upon proper receipt thereof by the Depositary.

The undersigned acknowledges that all authority conferred, or agreed to be conferred, by the undersigned herein may be exercised during any subsequent legal incapacity of the undersigned and shall survive the death, incapacity, bankruptcy or insolvency of the undersigned and all obligations of the undersigned herein shall be binding upon the heirs, personal or legal representatives, successors and assigns of the undersigned.

The undersigned instructs the Depositary to mail the DRS Advices representing the New DeeThree Common Shares and Boulder Common Shares that the undersigned is entitled to pursuant to the Arrangement, in exchange for the Deposited DeeThree Common Shares, promptly after the Effective Time, by first-class insured mail, postage prepaid, to the undersigned, or to hold such DRS Advices representing the New DeeThree Common Shares and Boulder Common Shares for the Deposited DeeThree Common Shares for pick-up, in accordance with the instructions given below.

The undersigned acknowledges that if the Arrangement is completed, the delivery of Deposited DeeThree Common Shares pursuant to this Letter of Transmittal is irrevocable. If the Arrangement is not completed or proceeded with, the enclosed certificate(s) and all other ancillary documents will be returned as soon as possible to the undersigned at the address set out below in Box A or Box B, as applicable, or, failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the securities register of DeeThree.

It is understood that the undersigned will not receive the New DeeThree Common Shares and Boulder Common Shares under the Arrangement in respect of the Deposited DeeThree Common Shares until the certificate(s) representing the Deposited DeeThree Common Shares owned by the undersigned are received by the Depositary at the address set forth on the back of this Letter of Transmittal, together with a duly completed Letter of Transmittal and such additional documents as the Depositary may require, and until the same are processed by the Depositary.

The undersigned acknowledges that DeeThree and the Depositary shall be entitled to deduct and withhold from any New DeeThree Common Shares and Boulder Common Shares otherwise payable to any former DeeThree Shareholder under the Arrangement and from all dividends or other distributions otherwise payable to any former DeeThree Shareholder such amounts as DeeThree or the Depositary is required or permitted to deduct and withhold with respect to such payment under the Tax Act or any provision of any applicable federal, provincial, state, local or foreign tax law or treaty, in each case, as amended. To the extent that amounts are so withheld, such withheld amounts shall be treated for all purposes hereof as having been paid to the former DeeThree Shareholder in respect of which such deduction and withholding was made, provided that such withheld amounts are actually remitted to the appropriate taxing authority. The undersigned acknowledges that it has consulted or has had the opportunity to consult its own tax advisor with respect to the potential income tax consequences to it of the Arrangement, including any elections to be made in respect thereof.

The undersigned represents and warrants that the undersigned has such knowledge and experience in financial and business matters that the undersigned is capable of evaluating the merits and risks of an investment in the New DeeThree Common Shares and Boulder Common Shares.

If the undersigned is in the United States, it understands and acknowledges that the New DeeThree Common Shares and Boulder Common Shares to be received by it pursuant to the Arrangement have not been registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and are being issued in reliance on the exemption from registration provided by Section 3(a)(10) thereof. The New DeeThree Common Shares and Boulder Common Shares will be freely transferable under U.S. federal securities laws, except by persons who are "affiliates" of DeeThree or Boulder, as applicable, after the Effective Date, or were "affiliates" of DeeThree within 90 days prior to the Effective Date. Persons who may be deemed to be "affiliates" of an issuer include individuals or entities that control, are controlled by, or are under common control with, the issuer, whether through the ownership of voting securities, by contract, or otherwise, and generally include executive officers and directors of the issuer as well as principal shareholders of the issuer. Any resale of such New DeeThree Common Shares and/or Boulder Common Shares by such an affiliate (or, if applicable, former affiliate) may be subject to the registration requirements of the Securities Act, absent an exemption therefrom, as more fully described in the Information Circular.

By reason of the use by the undersigned of an English language Letter of Transmittal, the undersigned and each of you shall be deemed to have required that any contract in connection with the delivery of the DeeThree Common Shares pursuant to the Arrangement through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. En raison de l'utilisation d'une lettre d'envoi en langue anglaise par le soussigné, le soussigné et les destinataires sont présumés avoir requis que tout contrat relié à l'envoi d'actions ordinaires de DeeThree en vertu de l'arrangement au moyen de la présente lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en langue anglaise.

This letter will be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein.

**BOX A**

**SPECIAL REGISTRATION INSTRUCTIONS**

Issue the New DeeThree Common Shares and Boulder Common Shares in the name of:  
*(please print or type)*

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(Name)

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(Street Address and Number)

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(City and Province or State)

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(Country and Postal (Zip) Code)

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(Telephone – Business Hours)

---

(Social Insurance Number or Taxpayer Identification Number)

**BOX B**

**SPECIAL DELIVERY INSTRUCTIONS**

To be completed ONLY if the New DeeThree Common Shares and Boulder Common Shares to which the undersigned is entitled pursuant to the Arrangement is to be sent to someone other than the person shown in Box A or to an address other than the address shown in Box A

Same address as Box A; or

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(Name)

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(Street Address and Number)

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(City and Province or State)

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(Country and Postal (Zip) Code)

**BOX C – SPECIAL PICK-UP INSTRUCTIONS**

HOLD FOR PICK-UP AT THE OFFICE OF THE DEPOSITARY WHERE THE DEETHREE COMMON SHARES WERE DEPOSITED

<p style="text-align: center;"><b>BOX D – SIGNATURE GUARANTEE</b></p> <p style="text-align: center;">Signature guaranteed by <i>(if required under Instruction 3)</i></p> <hr/> <p style="text-align: center;">(Authorized Signature)</p> <hr/> <p style="text-align: center;">Name of Guarantor <i>(please print or type)</i></p> <hr/> <p style="text-align: center;">Address <i>(please print or type)</i></p> <hr/> <p style="text-align: center;">Area Code and Telephone Number</p>	<p style="text-align: center;"><b>BOX E- SIGNATURE</b></p> <p style="text-align: center;"><i>(as required under Instruction 3)</i></p> <p>Dated: _____</p> <hr/> <p style="text-align: center;">(Signature of Shareholder or authorized representative)</p> <hr/> <p style="text-align: center;">(Signature of any joint holder)</p> <hr/> <p style="text-align: center;">(Name of Shareholder)</p> <hr/> <p style="text-align: center;">(Name of authorized representative)</p> <hr/> <p style="text-align: center;">(Social Insurance Number or Taxpayer Identification Number)</p> <hr/> <p style="text-align: center;">(Daytime Telephone Number of Shareholder or Authorized Representative)</p> <hr/> <p style="text-align: center;">(Daytime Facsimile Number of Shareholder or authorized representative)</p>
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**INSTRUCTIONS**

**1. Use of Letter of Transmittal**

- (a) Registered Shareholders should read the accompanying Information Circular prior to completing this Letter of Transmittal. Capitalized terms used but not defined in this Letter of Transmittal have the meanings set out in the Information Circular.
- (b) This Letter of Transmittal duly completed and signed (or an originally signed facsimile copy thereof) together with accompanying certificates representing the DeeThree Common Shares and all other required documents must be sent or delivered to the Depository at the addresses set out on the back of this Letter of Transmittal. In order to receive the New DeeThree Common Shares and Boulder Common Shares under the Arrangement for the Deposited DeeThree Common Shares, it is recommended that the foregoing documents be received by the Depository at the address set out on the back of this Letter of Transmittal as soon as possible.
- (c) The method used to deliver this Letter of Transmittal and any accompanying certificates representing DeeThree Common Shares and all other required documents is at the option and risk of the Registered Shareholder and delivery will be deemed effective only when such documents are actually received. DeeThree recommends that the necessary documentation be hand delivered to the Depository at the address set out on the back of this Letter of Transmittal, and a receipt obtained; otherwise the use of registered mail with return receipt requested, properly insured, is recommended. Beneficial Shareholders whose DeeThree Common Shares are registered in the name of an Intermediary should contact that Intermediary for assistance in depositing those DeeThree Common

Shares. Delivery to an office other than to the specified office does not constitute delivery for this purpose.

- (d) DeeThree reserves the right if it so elects in its absolute discretion to instruct the Depository to waive any defect or irregularity contained in any Letter of Transmittal and/or accompanying documents received by it.
- (e) If the DRS Advices representing the New DeeThree Common Shares and Boulder Common Shares is to be issued in the name of a person other than the person(s) signing this Letter of Transmittal under Box E or if the DRS Advices representing the New DeeThree Common Shares and Boulder Common Shares is to be mailed to someone other than the person(s) signing this Letter of Transmittal under Box E or to the person(s) signing this Letter of Transmittal under Box E at an address other than that which appears on the register of DeeThree, the appropriate boxes on this Letter of Transmittal should be completed (Box A and Box B).

## 2. Signatures

This Letter of Transmittal must be completed and signed by the Registered Shareholder of DeeThree Common Shares under Box E or by such Registered Shareholder's duly authorized representative (in accordance with Instruction 4).

- (a) If this Letter of Transmittal is signed by the Registered Shareholder(s) of the accompanying certificate(s), such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such certificate(s) or on the record of DeeThree's transfer agent, as the case may be, without any change whatsoever, and the certificate(s) need not be endorsed. If such deposited certificate(s) are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal (Box E).
- (b) If this Letter of Transmittal is signed on behalf of a Registered Shareholder by a person other than the registered holder(s) of the accompanying certificate(s):
  - (i) such deposited certificate(s) must be endorsed or be accompanied by appropriate share transfer power(s) of attorney duly and properly completed by the Registered Shareholder; and
  - (ii) the signature on such endorsement or share transfer power(s) of attorney must correspond exactly to the name of the Registered Shareholder as registered or as appearing on the certificate(s) and must be guaranteed as noted in paragraph 3 below of these Instructions.
- (c) If any of the Deposited DeeThree Common Shares are registered in different names on several certificates, it will be necessary to complete, sign and submit as many separate Letters of Transmittal as there are different registrations of such Deposited DeeThree Common Shares.

## 3. Guarantee of Signatures

If this Letter of Transmittal is signed on behalf of a Registered Shareholder by a person other than the registered holder(s) of the DeeThree Common Shares or if the payment is to be issued in a name other than the registered holder(s) of the DeeThree Common Shares, such signature must be guaranteed by an Eligible Institution (as defined below), or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution). An "**Eligible Institution**" means



a Canadian Schedule I chartered bank, a member of the Securities Transfer Agents Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program, (SEMP) or a member of the New York Stock Exchange, Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Industry Regulatory Organization of Canada, members of the Financial Industry Regulatory Authority or banks and trust companies in the United States.

#### **4. Fiduciaries, Representatives and Authorizations**

Where this Letter of Transmittal or any share transfer power(s) of attorney is executed by a person as an executor, administrator, trustee or guardian, or on behalf of a corporation, partnership or association or is executed by any other person acting in a representative capacity, such person should so indicate when signing and this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. DeeThree or the Depository, at their discretion, may require additional evidence of authority or additional documentation.

#### **5. Delivery Instructions**

If neither Box A nor Box B is completed, any DRS Advices representing New DeeThree Common Shares and Boulder Common Shares issued in exchange for the Deposited DeeThree Common Shares will be issued in the name of the registered holder of the Deposited DeeThree Common Shares and will be mailed to the address of the registered holder of the Deposited DeeThree Common Shares as it appears on the register of DeeThree. Otherwise, the DRS Advices representing the New DeeThree Common Shares and Boulder Common Shares to be issued in exchange for the Deposited DeeThree Common Shares will be issued in the name of the person indicated in Box A and delivered to the address indicated in Box A (unless another address has been provided in Box B). If any DRS Advices representing the New DeeThree Common Shares and Boulder Common Shares are to be held for pick-up at the offices of the Depository, complete Box C. Any DRS Advices mailed in accordance with this Letter of Transmittal will be deemed to be delivered at the time of mailing.

#### **6. Lost Certificates**

In the event any certificate, that immediately prior to the Effective Time represented one or more outstanding DeeThree Common Shares shall have been lost, stolen or destroyed, the holder claiming such certificate to be lost, stolen or destroyed must make an affidavit of that fact and the Depository will deliver DRS Advices representing the New DeeThree Common Shares and Boulder Common Shares that such holder is entitled to receive in accordance with the Arrangement. When authorizing such delivery, the holder to whom DRS Advices representing such New DeeThree Common Shares and Boulder Common Shares is to be delivered shall, as a condition precedent to such delivery, give a bond satisfactory to DeeThree and the Depository in such amount as DeeThree and the Depository may direct, or otherwise indemnify DeeThree, Boulder and the Depository in a manner satisfactory to DeeThree, Boulder and the Depository, against any claim that may be made against DeeThree, Boulder and the Depository with respect to the certificate alleged to have been lost, stolen or destroyed.

#### **7. Direct Registration System**

All New DeeThree Common Shares and Boulder Common Shares to be issued pursuant to the Arrangement will be issued in the Direct Registration System, or DRS. The DRS is a system that allows you to hold your New DeeThree Common Shares and Boulder Common Shares in "book-entry" form without having a physical share certificate issued as

evidence of ownership. Instead, your New DeeThree Common Shares and Boulder Common Shares will be held in your name and registered electronically in DeeThree's and Boulder's records, which will be maintained by their respective transfer agent, Computershare Trust Company of Canada ("**Computershare**"). The Direct Registration System eliminates the need for shareholders to safeguard and store certificates, it avoids the significant cost of a surety bond for the replacement of, and the effort involved in replacing, physical certificate(s) that might be lost, stolen or destroyed and it permits/enables electronic share transactions.

Upon completion of the Arrangement you will receive an initial DRS statement acknowledging the number of New DeeThree Common Shares and Boulder Common Shares you hold in your DRS account. Each time you have any movement of shares into or out of your DRS account, you will be mailed an updated DRS statement. You may request a statement at any time by contacting Computershare or by accessing your account online at [www.computershare.com/investorcentrecanada](http://www.computershare.com/investorcentrecanada).

If at any time you wish to request a share certificate for all or a portion of the New DeeThree Common Shares or Boulder Common Shares held in your DRS account, simply contact Computershare with your request. A share certificate for the requested number of New DeeThree Common Shares or Boulder Common Shares, as applicable, will be sent to you by first class mail upon receipt of your instructions, at no cost to you.

For more information about DRS, please contact Computershare at 1-800-564-6253 (toll free within Canada and the U.S.) or 1-514-982-7555 (outside of Canada and the U.S.) or visit Computershare on-line at [www.computershare.com/investorcentrecanada](http://www.computershare.com/investorcentrecanada).

## **8. Miscellaneous**

- (a) If the space on this Letter of Transmittal is insufficient to list all certificates for DeeThree Common Shares, additional certificate numbers and number of DeeThree Common Shares may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If DeeThree Common Shares are registered in different forms (e.g., "John Doe" and "J. Doe"), a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits of DeeThree Common Shares will be accepted and no fractional New DeeThree Common Shares or Boulder Common Shares will be issued.
- (d) Additional copies of the Letter of Transmittal may be obtained from the Depositary at the address set out on the back of this Letter of Transmittal.
- (e) This Letter of Transmittal will be construed in accordance with and be governed by the laws of the Province of Alberta and the federal laws of Canada applicable therein.
- (g) The holder of the DeeThree Common Shares that are the subject of this Letter of Transmittal hereby unconditionally and irrevocably attorns to the jurisdiction of the courts of the Province of Alberta and the courts of appeal therefrom.

## **9. Representations**

The representations made by the holders of DeeThree Common Shares in this Letter of Transmittal will survive the Effective Time of the Arrangement.

**10. Privacy Notice**

Computershare Investor Services Inc. is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non-public personal information about you from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, address, social insurance number, securities holdings and other financial information. We use this to administer your account, to better serve your and our clients' needs and for other lawful purposes relating to our services. Some of your information may be transferred to servicers in the U.S.A. for data processing and/or storage. We have prepared a Privacy Code to tell you more about our information practices, how your privacy is protected and how to contact our Chief Privacy Officer. It is available at our website, [computershare.com](http://computershare.com), or by writing us at 100 University Avenue, Toronto, Ontario, M5J 2Y1. Computershare Investor Services Inc. will use the information you are providing in order to process your request and will treat your signature(s) as your consent to us so doing.

The Depositary is:

COMPUTERSHARE INVESTOR SERVICES INC.

By Mail

P.O. Box 7021  
31 Adelaide ST E  
Toronto, ON M5C 3H2  
Attention: Corporate Actions

By Registered Mail, Hand or by Courier

100 University Avenue  
8th Floor  
Toronto, ON M5J 2Y1  
Attention: Corporate Actions

Toll Free (North America): 1-800-564-6253  
Overseas: 1-514-982-7555  
E-Mail: [corporateactions@computershare.com](mailto:corporateactions@computershare.com)